# STATEMENT OF THE PUBLIC DEBT OF THE UNITED STATES.

## For the Month of May, 1886.

### Interest-bearing Debt.

| Title of Loan. | Authorizing Act. | Rate. | When Redeemable. | Interest Payable. | Amount Outstanding. Registered. | Amount Outstanding. Coupon. | Amount Outstanding. Total. | Interest due and unpaid. | Accrued Interest. |
|---|---|---|---|---|---|---|---|---|---|
| Loan of July 12, 1882 | July 12, 1882 | 3 per cent | Option, U. S. | A., N., F., and M. | $154,059,400 00 | | $154,059,400 00 | $23,351 66 | $385,148 50 |
| Funded Loan of 1891 | July 14, '70, and Jan. 20, '71 | 4½ per cent | Sept. 1, 1891 | M., J., S., and D. | 200,388,200 00 | $49,611,800 00 | 250,000,000 00 | 301,764 01 | 2,812,500 00 |
| Funded Loan of 1907 | July 14, '70, and Jan. 20, '71 | 4 per cent | July 1, 1907 | J., A., J., and O. | 609,577,100 00 | 128,181,900 00 | 737,759,000 00 | 1,275,215 83 | 4,918,393 33 |
| Refunding Certificates | February 26, 1879 | 4 per cent | do | do | | | 208,400 00 | 58,352 00 | 1,389 33 |
| Navy-Pension Fund | July 23, 1868 | 3 per cent | | Jan. and July | | | 14,000,000 00 | | 175,000 00 |
| Bonds issued to Pacific Railroads | Amount. / Date of Maturity. / Average Date of Maturity. | | | | 64,623,512 00 | | 64,623,512 00 | 20,129 96 | 1,615,587 80 |
| Aggregate of Interest-bearing Debt | | | | | 1,028,648,212 60 | 177,793,700 00 | 1,220,650,312 00 | 1,678,813 46 | 9,908,018 96 |

Bonds issued to Pacific Railroads:

| Amount. | Date of Maturity. | Average Date of Maturity. |
|---|---|---|
| $2,362,000 00 | January 16, 1895 | March 19, 1895 |
| 640,000 00 | November 1, 1895 | |
| 1,600,000 00 | | |
| 1,440,000 00 | January 1, 1896 | January 18, 1896 |
| 640,000 00 | | |
| 4,320,000 00 | February 1, 1896 | |
| 9,712,000 00 | January 1, 1897 | January 1, 1897 |
| 29,904,952 00 | January 1, 1898 | January 1, 1898 |
| 14,004,560 00 | January 1, 1899 | January 1, 1899 |

### Debt on which Interest has Ceased since Maturity.

| | | | | | |
|---|---|---|---|---|---|
| Old Debt | Various, prior to 1837 | 4 to 6 per cent | Matured at various dates prior to January 1, 1837 | $57,665 00 | $64,174 81 |
| Mexican Indemnity Stock | August 10, 1846 | 5 per cent | Matured at various dates in 1851 and 1852 | 1,104 91 | 85 74 |
| Loan of 1847 | January 28, 1847 | 6 per cent | Matured December 31, 1867 | 1,250 00 | 22 00 |
| Bounty-Land Scrip | February 11, 1847 | 6 per cent | Matured July 1, 1849 | 3,175 00 | 210 06 |
| Texan Indemnity Stock | September 9, 1850 | 5 per cent | Matured December 31, 1864 | 20,000 00 | 2,945 00 |
| Loan of 1858 | June 14, 1858 | 5 per cent | Matured after January 1, 1874 | 2,000 00 | 125 00 |
| Loan of 1860 | June 22, 1860 | 5 per cent | Matured January 1, 1871 | 10,000 00 | 600 00 |
| 5-20's of 1862, (called) | February 25, 1862 | 6 per cent | Matured December 1, 1871, and at subsequent dates | 268,350 00 | 273 18 |
| 5-20's of June, 1864, (called) | June 30, 1864 | 6 per cent | Matured November 13, 1875, and at subsequent dates | 44,250 00 | 190 11 |
| 5-20's of 1865, (called) | March 3, 1865 | 6 per cent | Matured February 15, 1876, and at subsequent dates | 36,850 00 | 2,650 71 |
| Ten-forties of 1864, (called) | March 3, 1864 | 5 per cent | Matured July 9, 1879, and at subsequent dates | 85,100 00 | 5,042 88 |
| Consols of 1865, (called) | March 3, 1865 | 6 per cent | Matured August 21, 1877, and at subsequent dates | 212,350 00 | 127 48 |
| Consols of 1867, (called) | March 3, 1865 | 6 per cent | Matured April 1, 1879, and at subsequent dates | 447,150 00 | 25,471 61 |
| Consols of 1868, (called) | March 3, 1865 | 6 per cent | Matured July 4, 1879 | 74,550 00 | 9,307 49 |
| Loan of February, 1861 | February 8, 1861 | 6 per cent | Matured December 31, 1880 | 8,000 00 | 2,640 00 |
| Funded Loan, 1881, (called) | July 14, '70; Jan. 20, '71 | 5 per cent | Matured May 21, 1881, and at subsequent dates | 148,700 00 | 544 88 |
| Funded Loan, 1881, (called) | July 14, '70; Jan. 20, '71 | 5 per ct., Continued at 3½ per ct. | Matured December 23, 1882, and at subsequent dates | 111,950 00 | 4,668 87 |
| Oregon War Debt | March 2, 1861 | 6 per cent | Matured July 1, 1881 | 3,950 00 | 730 50 |
| Loan of July and Aug., 1861 | July 17, and Aug. 5, 1861 | 6 per cent | Matured June 30, 1881 | 153,800 00 | 723 50 |
| Loan of July and Aug., 1861, (called) | July 17, and Aug. 5, 1861 | 6 per ct., Continued at 3½ per ct. | Matured December 24, 1881, and at subsequent dates | 105,850 00 | 1,033 49 |
| Loan of 1863, ('81's) | March 3, 1863 | 6 per cent | Matured June 30, 1881 | 31,650 00 | 509 90 |
| Loan of 1863, ('81's,) called | March 3, 1863 | 6 per ct., Continued at 3½ per ct. | Matured August 1, 1882, and at subsequent dates | 15,650 00 | 144 48 |
| Loan of July 12, 1882, (called) | July 12, 1882 | 3 per cent | Matured December 1, 1883, and at subsequent dates | 4,735,500 00 | 28,384 18 |
| Treas'y Notes prior to 1846 | Various, prior to 1846 | 1-10 to 6 per cent | Matured at various dates from 1838 to 1844 | 82,425 35 | 2,662 06 |
| Treasury Notes of 1846 | July 22, 1846 | 1-10 to 6 per cent | Matured at various dates in 1847 and 1848 | 5,900 00 | 200 60 |
| Treasury Notes of 1847 | January 28, 1847 | 6 per cent | Matured at various dates in 1848 and 1849 | 950 00 | 57 00 |
| Treasury Notes of 1857 | December 23, 1857 | 3 to 6 per cent | Matured at various dates in 1858 and 1859 | 1,700 00 | 99 00 |
| Treasury Notes of 1861 | March 2, 1861 | 6 per cent | Matured March 1, 1863 | 3,000 00 | 364 50 |
| Seven-thirties of 1861 | July 17, 1861 | 7 3-10 per cent | Matured August 19 and October 1, 1864 | 15,800 00 | 1,011 89 |
| One-year Notes of 1863 | March 3, 1863 | 5 per cent | Matured at various dates in 1865 | 36,965 00 | 1,860 35 |
| Two-year Notes of 1863 | March 3, 1863 | 5 per cent | Matured at various dates in 1866 | 29,800 00 | 1,345 15 |
| Compound-interest Notes | March 3, '63; June 30, '64 | 6 per cent | Matured June 10, 1867, and May 15, 1868 | 199,560 00 | 40,982 24 |
| Seven-thirties of 1864–'65 | June 30, '64; March 3, '65 | 7 3-10 per cent | Matured August 15, 1867, and June 15 and July 15, 1868 | 130,600 00 | 18,709 51 |
| Certificates of Indebtedness | March 1, 17, '62; March 3, '63 | 6 per cent | Matured at various dates in 1866 | 4,000 00 | 253 48 |
| Temporary Loan | June 30, 1864 | 4 to 6 per cent | Matured October 15, 1866 | 2,960 00 | 244 19 |
| 3 per cent. Certificates, (called) | March 2, '67; July 25, '68 | 3 per cent | Matured February 28, 1873 | 5,000 00 | 394 31 |
| Aggregate of Debt on which Interest has ceased since Maturity | | | | 7,097,505 26 | 218,790 15 |

### Debt bearing no Interest.

| | | | | |
|---|---|---|---|---|
| Old Demand Notes | July 17, 1861; February 12, 1862 | | $57,470 00 | |
| Legal-Tender Notes | February 25, 1862; July 11, 1862; March 3, 1863 | | 346,681,016 00 | |
| Certificates of Deposit | June 8, 1872 | $14,540,000 00 | | |
| | Less amount held in Treasurer's cash | 585,000 00 | | |
| | | | 13,955,000 00 | |
| Gold Certificates | March 3, 1863, and July 12, 1882 | 131,855,695 00 | | |
| | Less amount held in Treasurer's cash | 51,735,670 00 | | |
| | | | 80,120,025 00 | |
| Silver Certificates | February 28, 1878 | 119,595,145 00 | | |
| | Less amount held in Treasurer's cash | 30,411,016 00 | | |
| | | | 89,184,129 00 | |
| Fractional Currency | July 17, 1862; March 3, 1863; June 30, 1864 | 15,330,021 52 | | |
| | Less amount estimated as lost or destroyed, Act of June 21, 1879 | 8,375,934 00 | | |
| | | | 6,954,087 52 | |
| Aggregate of Debt bearing no Interest | | | 536,951,727 52 | |

### RECAPITULATION.

| | | Principal. | Interest. | Totals. |
|---|---|---|---|---|
| Interest-bearing debt: Bonds at 4½ per cent | $250,000,000 00 | | | |
| Bonds at 4 per cent | 737,759,000 00 | | | |
| Bonds at 3 per cent | 154,059,400 00 | | | |
| Refunding certificates, at 4 per cent | 208,400 00 | | | |
| Navy-pension fund, at 3 per cent | 14,000,000 00 | | | |
| Pacific Railroad bonds, at 6 per cent | 64,623,512 00 | | | |
| | | $1,220,650,312 00 | $11,586,832 42 | $1,232,237,144 42 |
| Debt on which interest has ceased since maturity | | 7,097,505 26 | 218,790 15 | 7,316,295 41 |
| Debt bearing no interest: Old demand and legal-tender notes | 346,738,486 00 | | | |
| Certificates of deposit | 13,955,000 00 | | | |
| Gold certificates | 80,120,025 00 | | | |
| Silver certificates | 89,184,129 00 | | | |
| Fractional currency, less $8,375,934, estimated as lost or destroyed | 6,954,087 52 | | | |
| | | 536,951,727 52 | | 536,951,727 52 |
| Total debt | | 1,764,699,544 78 | 11,805,622 57 | $1,776,505,167 35 |
| Less cash items available for reduction of the debt | | | $202,164,274 28 | |
| Less reserve held for redemption of U. S. notes | | | 100,000,000 00 | |
| | | | | 302,164,274 28 |
| Total debt, less available cash items | | | | 1,474,340,893 07 |
| Net cash in the Treasury | | | | 76,142,611 33 |
| Debt, less cash in the Treasury, June 1, 1886 | | | | 1,398,198,281 74 |
| Debt, less cash in the Treasury, May 1, 1886 | | | | 1,407,026,847 65 |
| Decrease of debt during the month | | | | 8,828,565 91 |

#### Cash in the Treasury.

| | | |
|---|---|---|
| Available for reduction of the Public Debt: | | |
| Gold held for gold certificates actually outstanding | | $80,120,025 00 |
| Silver held for silver certificates actually outstanding | | 89,184,129 00 |
| United States notes held for certificates of deposit actually outstanding | | 13,955,000 00 |
| Cash held for matured debt and interest unpaid | | 18,903,127 83 |
| Fractional currency | | 1,992 45 |
| Total available for reduction of the debt | | 202,164,274 28 |
| Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882 | | 100,000,000 00 |
| Unavailable for reduction of the debt: | | |
| Fractional silver coin | $28,912,277 14 | |
| Minor coin | 455,453 03 | |
| | | 29,367,730 17 |
| Certificates held as cash: | | |
| Legal-tender | 585,000 00 | |
| Gold | 51,735,670 00 | |
| Silver | 30,411,016 00 | |
| | | 82,731,686 00 |
| Net cash balance on hand | | 76,142,611 33 |
| Total cash in the Treasury as shown by Treasurer's General Account | | 490,406,301 78 |

#### COMPARISON.

| Cash in the Treasury. | June 1. | | May 1. | | Increase. | Decrease. |
|---|---|---|---|---|---|---|
| Available for reduction of the Public Debt: | | | | | | |
| Gold held for gold certificates actually outstanding | | $80,120,025 00 | | $84,715,225 00 | | |
| Silver held for silver certificates actually outstanding | | 89,184,129 00 | | 90,733,141 00 | | |
| United States notes held for certificates of deposit actually outstanding | | 13,955,000 00 | | 11,515,000 00 | | |
| Cash held for matured debt and interest unpaid | | 18,903,127 83 | | 15,343,347 15 | | |
| Fractional currency | | 1,992 45 | | 993 52 | | |
| Total available for reduction of the debt | | 202,164,274 28 | | 202,307,706 67 | | $143,432 39 |
| Reserve fund: Held for redemption of United States notes, Acts January 14, 1875, and July 12, 1882 | | 100,000,000 00 | | 100,000,000 00 | | |
| Unavailable for reduction of the debt: | | | | | | |
| Fractional silver coin | $28,912,277 14 | | $28,864,482 89 | | | |
| Minor coin | 455,453 03 | | 496,391 82 | | | |
| | | 29,367,730 17 | | 29,360,874 71 | $6,855 46 | |
| Certificates held as cash: | | | | | | |
| Legal-tender | 585,000 00 | | 225,000 00 | | | |
| Gold | 51,735,670 00 | | 52,396,875 00 | | | |
| Silver | 30,411,016 00 | | 31,141,055 00 | | | |
| | | 82,731,686 00 | | 83,762,930 00 | | 1,031,244 00 |
| Net cash balance on hand | | 76,142,611 33 | | 77,030,999 35 | | 888,388 02 |
| Total cash in the Treasury as shown by Treasurer's General Account | | 490,406,301 78 | | 492,462,510 73 | 6,855 46 | 2,063,064 41 |
| Net decrease in cash | | | | | | 2,056,208 95 |

The foregoing is a correct statement of the Public Debt, as appears from the Books and Treasurer's Returns in the Treasury Department at the close of business MAY 29, 1886.

C. S. FAIRCHILD,
*Acting Secretary of the Treasury.*